

BUREAU OF INTERNAL REVENUE
FISCAL YEAR 2024
MAY MONTHLY COLLECTION REPORT

Class of Tax	St. Thomas			St. John			St. Croix			Total of All Islands							
	Collection	Collection	Cumulative	Collection	Collection	Cumulative	Collection	Collection	Cumulative	Collection	Collection	Collection	Cumulative	Cumulative	Cumulative		
	FY 2023	FY 2024	FY 2024	FY 2023	FY 2024	FY 2024	FY 2023	FY 2024	FY 2024	FY 2023	FY 2024	FY 2022 & FY 2023	%	FY 2023	FY 2024	FY 2022 & FY 2023	
	May-23	May-24	May-24	May-23	May-24	May-24	May-23	May-24	May-24	May-23	May-24	Difference	INC/DEC	May-23	May-24	Difference	INC/DEC
Individual Income	\$ 2,721,859.13	\$ 1,856,356.08	\$ 46,799,047.79	\$ 219,887.21	\$ 125,805.30	\$ 4,332,482.25	\$ 3,400,779.91	\$ 1,536,362.57	\$ 19,046,121.54	\$ 6,342,526.25	\$ 3,520,523.95	\$ (2,822,002.30)	-44%	\$ 91,742,895.22	\$ 70,177,651.58	\$ (21,565,243.64)	-24%
Estimated Tax	\$ 615,870.86	\$ 899,213.00	\$ 24,463,563.22	\$ 86,798.12	\$ 102,324.00	\$ 1,772,404.00	\$ 262,659.50	\$ 289,253.00	\$ 9,261,049.84	\$ 965,329.48	\$ 1,090,790.00	\$ 125,461.52	13%	\$ 29,581,854.52	\$ 35,497,017.06	\$ 5,915,162.54	20%
Withholding Tax	\$ 13,049,240.88	\$ 8,277,124.48	\$ 101,920,204.45	\$ 341,170.99	\$ 325,669.52	\$ 2,696,216.45	\$ 5,556,366.39	\$ 4,865,599.19	\$ 36,995,233.21	\$ 18,946,777.06	\$ 13,468,383.19	\$ (5,478,393.87)	-29%	\$ 143,118,297.09	\$ 141,181,654.11	\$ (1,936,642.98)	-1%
Individual Extension	\$ 3,434,751.00	\$ 238,500.00	\$ 42,286,999.07	\$ -	\$ -	\$ 631,229.00	\$ 1,095,123.76	\$ -	\$ 16,515,086.00	\$ 4,529,874.76	\$ 238,500.00	\$ (4,291,374.76)	-95%	\$ 61,503,859.50	\$ 59,413,314.07	\$ (2,090,545.43)	-3%
Military (Rents)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Individual Income Tax Sub-Total	19,821,721.67	11,071,193.56	215,429,814.53	647,865.32	553,798.82	9,432,331.70	10,314,919.56	6,693,214.76	81,407,499.59	30,734,506.55	18,318,207.14	\$ (12,466,299.41)	-40%	325,946,896.33	306,269,636.82	19,677,259.51	-6%
Corporate Income	\$ 373,448.35	\$ 139,238.66	\$ 6,721,792.46	\$ -	\$ -	\$ 35,188.00	\$ 306,672.47	\$ 43,162.31	\$ 2,001,989.94	\$ 680,120.82	\$ 182,400.97	\$ (497,719.85)	-73%	\$ 11,398,645.77	\$ 8,758,970.40	\$ (2,639,675.37)	-23%
Corporate Estimated	\$ 1,308,279.00	\$ 182,073.00	\$ 8,968,296.59	\$ -	\$ 10,369.00	\$ 77,828.00	\$ 81,681.00	\$ 3,269.00	\$ 6,432,477.00	\$ 1,359,860.00	\$ 195,707.00	\$ (1,164,153.00)	-86%	\$ 16,555,624.56	\$ 15,478,601.59	\$ (1,077,022.97)	-17%
Corporate Extension	\$ 2,296,464.56	\$ 33,130.00	\$ 8,560,860.12	\$ -	\$ -	\$ 4,000.00	\$ 161,722.00	\$ -	\$ 5,980,036.95	\$ 2,446,198.55	\$ 33,130.00	\$ (2,413,068.55)	-99%	\$ 34,426,799.26	\$ 14,549,917.07	\$ (19,876,882.19)	-58%
Corporate Income Tax Sub-Total	3,968,191.90	354,441.66	24,255,969.17	0.00	10,369.00	117,016.00	519,975.47	46,428.31	14,414,503.89	4,488,167.37	411,237.97	\$ (4,076,929.40)	-91%	64,381,069.59	39,787,489.06	24,593,580.53	-40%
Total Income Taxes	23,789,913.57	11,425,635.22	239,685,783.70	647,865.32	564,168.82	9,549,347.70	10,834,895.03	6,739,643.07	95,821,994.48	35,272,673.92	18,729,445.11	\$ (16,543,228.81)	-47%	390,327,965.92	346,057,126.88	44,270,839.04	-12%
Gross Receipts Tax	\$ 19,277,516.89	\$ 15,538,632.81	\$ 109,481,694.40	\$ 1,335,793.43	\$ 849,812.63	\$ 7,129,055.68	\$ 5,897,517.29	\$ 4,669,587.41	\$ 29,954,546.24	\$ 25,471,227.61	\$ 21,058,032.86	\$ (4,413,194.78)	-17%	\$ 144,018,364.42	\$ 146,595,296.32	\$ 2,546,931.90	2%
Excise Tax	\$ 2,816,588.68	\$ 2,666,714.95	\$ 21,583,761.76	\$ 40.00	\$ 71.00	\$ 428.00	\$ 367,900.58	\$ 544,615.42	\$ 2,963,623.75	\$ 3,184,529.26	\$ 3,211,401.37	\$ 26,872.11	1%	\$ 25,383,308.66	\$ 24,547,813.51	\$ (835,495.35)	-3%
Entertainment Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Franchise Fee	\$ 168,262.29	\$ -	\$ 496,708.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 168,262.29	\$ -	\$ (168,262.29)	-100%	\$ 497,333.44	\$ 496,708.07	\$ (625.37)	0%
Miscellaneous, Photo Copy, Etc.	\$ 1,919.00	\$ 2,745.00	\$ 18,894.00	\$ -	\$ -	\$ -	\$ 1,544.00	\$ 1,159.00	\$ 9,359.00	\$ 3,463.00	\$ 3,904.00	\$ 441.00	13%	\$ 27,291.70	\$ 28,253.00	\$ 961.30	4%
Environmental Infrastructure Impact Fee 85%	\$ 438,578.75	\$ 422,828.25	\$ 2,865,067.80	\$ 2,698.75	\$ 2,699.75	\$ -	\$ -	\$ -	\$ 9,477.50	\$ 445,485.00	\$ 426,398.25	\$ (19,086.75)	-4%	\$ 2,621,825.03	\$ 2,874,545.30	\$ 252,720.27	10%
Total Other General Fund Taxes	21,703,255.61	16,830,921.01	134,446,126.03	1,338,532.18	849,883.63	7,129,463.68	6,231,163.37	5,219,831.83	32,937,006.40	29,277,987.16	24,698,736.47	\$ (4,578,239.68)	-16%	172,548,123.45	174,516,216.20	1,964,492.75	1%
Total General Fund Revenue	45,493,179.18	30,056,556.23	374,131,909.73	1,986,397.50	1,414,059.45	16,678,831.38	17,066,064.40	11,959,574.90	128,759,000.97	64,545,641.08	43,429,181.58	\$ (21,116,459.50)	-33%	562,676,089.37	519,569,742.08	43,396,347.29	-8%
Special Funds																	
Fuel Tax (Transportation Fund/WAPA Infrastructure)	\$ 199,403.40	\$ 379,144.08	\$ 2,745,877.10	\$ -	\$ -	\$ -	\$ 61,273.16	\$ 28,672.00	\$ 463,065.52	\$ 260,676.56	\$ 407,816.08	\$ 147,139.52	56%	\$ 2,538,930.46	\$ 3,208,942.62	\$ 670,012.16	26%
Highway Users' Tax (Transportation Fund)	\$ 256,897.18	\$ 134,648.80	\$ 1,477,535.00	\$ 25,339.36	\$ 14,793.28	\$ 76,550.88	\$ 118,062.56	\$ 134,244.00	\$ 1,118,125.00	\$ 400,099.10	\$ 283,686.08	\$ (116,413.02)	-29%	\$ 2,747,540.90	\$ 2,672,210.88	\$ (75,330.02)	-3%
Hotel Room Tax	\$ 1,007,419.03	\$ 2,753,443.64	\$ 19,517,455.85	\$ 395,602.04	\$ 214,930.79	\$ 1,448,370.62	\$ 453,026.36	\$ 393,156.37	\$ 2,895,194.84	\$ 1,856,137.43	\$ 3,361,503.78	\$ 1,505,366.33	81%	\$ 9,728,263.70	\$ 23,961,021.31	\$ 14,132,727.61	145%
Non-Hotel Room Tax	\$ 1,170,493.01	\$ 1,326,054.71	\$ 8,064,738.07	\$ 1,088,897.40	\$ 514,831.57	\$ 3,207,217.13	\$ 99,223.82	\$ 99,156.26	\$ 801,077.59	\$ 2,358,614.23	\$ 1,940,042.54	\$ (418,571.69)	-18%	\$ 19,356,324.45	\$ 12,073,032.80	\$ (7,283,291.65)	-38%
Environmental Infrastructure Impact Fee 15%	\$ 77,396.25	\$ 74,616.75	\$ 505,600.20	\$ 476.29	\$ -	\$ -	\$ 742.50	\$ 630.00	\$ 1,672.50	\$ 78,615.00	\$ 75,246.75	\$ (3,368.25)	-4%	\$ 462,675.01	\$ 507,272.70	\$ 44,597.69	10%
Gross Casino Gross Revenue Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 208,102.11	\$ 176,013.19	\$ 1,375,181.52	\$ 208,102.11	\$ 176,013.19	\$ (32,088.92)	-15%	\$ 1,417,279.65	\$ 1,464,315.26	\$ 47,035.61	3%
Racino	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Lonesome Dove Fund	\$ -	\$ -	\$ 700,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 2,155,000.00	\$ 700,000.00	\$ (1,455,000.00)	-68%
Arbitration Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Production Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Vehicle Rental Surcharge (rti Education Initiative Fund)	\$ 237,244.09	\$ 321,239.50	\$ 670,843.34	\$ 40,877.93	\$ 31,233.75	\$ 119,136.06	\$ 62,066.66	\$ 74,849.00	\$ 379,601.32	\$ 360,318.68	\$ 427,322.25	\$ 67,003.57	19%	\$ 996,571.15	\$ 1,169,680.72	\$ 173,109.57	17%
Investment Alternative Tax	\$ -	\$ -	\$ 393,214.14	\$ -	\$ -	\$ 138,475.04	\$ -	\$ -	\$ 245,419.78	\$ -	\$ -	\$ -	0%	\$ 671,640.46	\$ 777,107.56	\$ 105,467.10	16%
Total Special Funds Revenue	2,945,652.96	4,989,147.48	34,164,495.44	1,551,382.98	775,762.35	4,899,748.33	1,022,527.17	906,720.82	7,279,340.07	5,622,563.11	6,671,630.65	\$ 1,149,067.54	21%	40,074,255.78	46,433,583.85	6,359,328.07	16%
TOTAL MONTHLY REVENUE COLLECTIONS	\$ 48,441,832.14	\$ 35,045,703.71	\$ 408,296,405.17	\$ 3,537,780.48	\$ 2,189,812.80	\$ 21,668,579.71	\$ 18,088,591.57	\$ 12,865,295.72	\$ 136,038,341.04	\$ 70,068,204.19	\$ 50,100,812.23	\$ (19,967,391.96)	-28%	\$ 602,950,345.15	\$ 566,003,325.93	\$ (36,947,019.22)	-6%